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上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2019 and the information currently available, the Company together with its subsidiaries (the “Group”) is expected to record a loss attributable to the owners of the parent for the year ended 31 December 2019 amounted to approximately RMB165,000,000 as compared to the profit attributable to the owners of the parent of RMB107,482,000 last year.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of Directors (the “Board”) of Shanghai Fudan Microelectronics Group Company Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2019 and the information currently available, the Company together with its subsidiaries (the “Group”) is expected to record a loss attributable to the owners of the parent for the year ended 31 December 2019 amounted to approximately RMB165,000,000 as compared to the profit attributable to the owners of the parent of RMB107,482,000 last year. The expected loss is mainly due to (i) drop in gross profit margin and increase in write-down of inventories because of keen market competition and rapid market changes; and (ii) the Group’s continuing investment in product research and development over the years resulted with significant increase in amortisation of R&D costs.

The information contained in this announcement is only a preliminary assessment by the management of the Company which is based on the unaudited consolidated management accounts and the information currently available and have not been reviewed or audited by the auditor of the Company and the audit committee of the Company, and is subject to possible adjustments upon further review. The results announcement of the Group for the year ended 31 December 2019 is expected to be published on 25 March 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 16 March 2020

As at the date of this announcement, the Company's executive directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive directors are Ms. Zhang Qianling, Mr. Ma Zhicheng, Ms. Zhang Huajing and Mr. Wu Ping and independent non-executive directors are Mr. Guo Li, Mr. Cao Zhongyong, Mr. Cai Minyong and Mr. Wang Pin.

** For identification purpose only*